

JYOTI STRUCTURES LIMITED

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2013

(₹ in Lacs)

	Quarter Ended			Half Year Ended		Year Ended
	30-09-2013	30-06-2013	30-09-2012	30-09-2013	30-09-2012	31-03-2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART I						
1) Income from operations						
a) Net sales/income from operations (net of excise duty)	64,803	71,005	59,207	1,35,808	1,24,589	2,80,187
b) Other Operating Income	130	122	87	252	182	404
Total income from operations (Net)	64,933	71,127	59,294	1,36,060	1,24,771	2,80,591
2) Expenses						
a) Cost of Materials Consumed	42,452	46,801	31,957	89,253	66,916	1,72,480
b) Purchases of Stock in trade	-	-	-	-	-	-
c) Erection and sub-contracting Expenses	8,654	12,545	12,461	21,199	27,168	44,603
d) Change in inventories of finished goods, work-in-progress and stock-in-trade	1,175	(2,367)	442	(1,192)	1,491	566
e) Employees Benefits Expense	2,250	2,209	2,280	4,459	4,570	8,493
f) Depreciation and Amortisation Expense	680	663	627	1,343	1,245	2,515
g) Other Expenses	4,514	4,862	6,430	9,376	12,497	26,159
Total expenses	59,725	64,713	54,197	1,24,438	1,13,887	2,54,816
3) Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	5,208	6,414	5,097	11,622	10,884	25,775
4) Other income	826	286	224	1,112	429	891
5) Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	6,034	6,700	5,321	12,734	11,313	26,666
6) Finance Cost	3,790	4,224	3,522	8,014	6,912	16,873
7) Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	2,244	2,476	1,799	4,720	4,401	9,793
8) Exceptional Items	-	-	-	-	-	-
9) Profit / (Loss) from ordinary activities before tax (7 + 8)	2,244	2,476	1,799	4,720	4,401	9,793
10) Tax expense	781	842	605	1,623	1,473	3,305
11) Net Profit / (Loss) from ordinary activities after tax (9 - 10)	1,463	1,634	1,194	3,097	2,928	6,488
12) Extraordinary Item (net of tax expense)						
13) Net Profit / (Loss) for the period (11 + 12)	1,463	1,634	1,194	3,097	2,928	6,488
14) Paid-up equity share capital (Face value ₹. 2/- each)	1,645	1,645	1,644	1,645	1,644	1,645
15) Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						70,416
16) Earning per share before and after Extraordinary items (not annualised)						
- Basic ₹	1.77	1.98	1.45	3.75	3.56	7.89
- Diluted ₹	1.77	1.97	1.45	3.74	3.55	7.86
PART II						
A - PARTICULARS OF SHAREHOLDING						
1) Public shareholding						
- Number of shares	5,94,02,631	5,94,02,631	5,93,90,591	5,94,02,631	5,93,90,591	5,93,98,256
- Percentage of shareholding	72.21%	72.21%	72.23%	72.21%	72.23%	72.21%
2) Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	1,83,33,154	1,82,85,061	1,73,14,391	1,83,33,154	1,73,14,391	1,76,49,399
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	80.19%	79.98%	75.83%	80.19%	75.83%	77.20%
- Percentage of shares (as a % of the total share capital of the company)	22.29%	22.23%	21.06%	22.29%	21.06%	21.45%
b) Non - encumbered						
- Number of shares	45,28,737	45,76,830	55,18,815	45,28,737	55,18,815	52,12,492
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	19.81%	20.02%	24.17%	19.81%	24.17%	22.80%
- Percentage of shares (as a % of the total share capital of the company)	5.50%	5.56%	6.71%	5.50%	6.71%	6.34%
B - INVESTOR COMPLAINTS						
Pending at the beginning of the quarter						-
Received during the quarter						2
Disposed of during the quarter						2
Remaining unresolved at the end of the quarter						-

Statement of Assets and Liabilities	Half Year End Unaudited	Year End Audited
Particulars	30-09-2013 ₹ in Lacs	31-03-2013 ₹ in Lacs
A] EQUITY AND LIABILITIES		
1) Shareholders' Funds		
(a) Share Capital	4,145	4,145
(b) Reserves and Surplus	73,550	70,454
Sub-total - Shareholders' funds	77,695	74,599
2) Share application money pending allotment	2	1
3) Non-current liabilities		
(a) Long-term borrowings	25,427	17,108
(b) Deferred tax liabilities (Net)	569	1,092
(c) Other long term liabilities	14,020	13,257
(d) Long-term provisions	775	680
Sub-total - Non-current liabilities	40,791	32,137
4) Current liabilities		
(a) Short-term borrowings	63,358	61,748
(b) Trade payables	70,054	66,833
(c) Other current liabilities	33,110	43,740
(d) Short-term provisions	3,069	2,375
Sub-total - Current liabilities	1,69,591	1,74,696
TOTAL - EQUITY AND LIABILITIES	2,88,079	2,81,433
B] ASSETS		
1) Non-current assets		
(a) Fixed assets	19,125	19,669
(b) Non-current investments	8,655	8,656
(c) Long-term loans and advances	737	699
(d) Other non-current assets	3,964	4,209
Sub-total - Non-current assets	32,481	33,233
2) Current assets		
(a) Inventories	23,075	22,325
(b) Trade receivables	1,81,561	1,83,981
(c) Cash and cash equivalents	6,753	3,299
(d) Short-term loans and advances	44,076	38,593
(e) Other current assets	133	2
Sub-total - Current assets	2,55,598	2,48,200
TOTAL - ASSETS	2,88,079	2,81,433

Notes :

- The above results as reviewed and recommended by the Audit Committee, have been approved by the Board of Directors at its meeting held on 6th November, 2013
- The Company is in the business of execution of projects related to power transmission and as such there are no reportable primary business segments.
- Tax Expense includes provision for Current Tax and Deferred Tax.
- On 22nd October, 2013, the Company allotted 270 Listed Secured Redeemable Non-Convertible Debentures of face value of ₹ 10,00,000 each, on private placement basis.
- The Statutory Auditors of the Company have carried out the "Limited Review" of the above results.
- Cost of material consumed includes Bought-out materials purchased for supplies to customer under the contracts.
- Previous period / year figures have been re-arranged, re-grouped, re-calculated and re-classified, wherever necessary.

For Jyoti Structures Limited

Mumbai
6th November, 2013

Santosh Nayak
Managing Director